



opportunities for life ... for rural people

**ANGLICAN COMMUNITY CARE INC
AND CONTROLLED ENTITIES
ABN 53 440 436 445**

**GENERAL PURPOSE FINANCIAL REPORT
(CONSOLIDATED)**

FOR THE YEAR ENDED 30 JUNE 2016

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**GENERAL PURPOSE FINANCIAL REPORT
(CONSOLIDATED)**

FOR THE YEAR ENDED 30 JUNE 2016

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STATEMENT BY MEMBERS OF THE BOARD OF MANAGEMENT

In the opinion of the Board the financial report:

- a) Presents a true and fair view of the financial position of Anglican Community Care Inc as at 30 June 2016 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting interpretations) of the Australian Accounting Standards Board.
- b) At the date of this statement, there are reasonable grounds to believe that Anglican Community Care Inc will be able to pay its debts as and when they fall due.

This statement is signed on behalf of the Board in Mt Gambier this day of September 2016.



Chairperson



Treasurer



Accountants, Auditors
& Business Consultants

David Chant FCPA
Simon Smith FCPA
David Sullivan CPA
Jason Seidel CA
Renaë Nicholson CA
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INDEPENDENT AUDITOR'S REPORT

To the members of Anglican Community Care Inc.

Report on the Financial Report

We have audited the accompanying financial report of Anglican Community Care Inc. (the association), which comprises the statement of financial position as at 30 June 2016, statement of comprehensive Income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by the members of the committee on the annual statements presenting fairly the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (Including the Australian Accounting Interpretations) and the *Associations Incorporation Act SA 1985* and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion

In our opinion, the financial report of Anglican Community Care Inc. is in accordance with the requirements of the *Associations Incorporation Act SA 1985*, Including:

- i. presenting fairly, in all material respects, the association's financial position as at 30 June 2016, and of its performance and its cash flows for the year ended on that date; and
- ii. complying with Australian Accounting Standards as disclosed in Note 1.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTSA handwritten signature in dark ink, appearing to read 'Simon Smith', with a stylized flourish at the end.

Simon Smith FCPA, Registered Company Auditor
Partner

5 / 10 / 2016

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2016

	Note	Consolidated		Parent	
		2016	2015	2016	2015
		\$	\$	\$	\$
Income					
Revenues from fees and charges	3	238,926	283,648	545,873	826,294
Grants and contributions	4	12,951,852	11,701,301	12,951,852	11,701,301
Rent revenue	5	1,411,862	1,453,264	479,838	4,110
Interest revenue	6	105,142	126,162	92,474	100,407
Property Contribution	28	10,306,000	-	10,306,000	-
Gain on Anglican Community Care Housing Association Merger	27	1,203,833	-	1,751,576	-
Other income	8	487,932	325,314	429,705	266,173
Total income		26,705,547	13,889,689	26,557,318	12,898,285
Expenses					
Staff benefit expenses	9	9,740,387	8,822,602	9,740,387	8,822,602
Supplies and services	10	4,391,032	4,216,056	3,990,525	3,749,291
Depreciation and amortisation	11	90,851	115,639	90,851	115,639
Capital contribution to Housing SA	12	411,812	413,952	136,338	-
Net loss from the disposal of non-current assets	7	19,538	6,862	19,538	6,862
Other expenses	13	112,579	132,027	35,466	6,850
Total expenses		14,766,199	13,707,138	14,013,105	12,701,244
Net result		11,939,348	182,551	12,544,213	197,041
Other comprehensive income					
Changes in asset revaluation surplus		-	-	-	-
Prior period adjustment		-	-	-	-
Total comprehensive result		11,939,348	182,551	12,544,213	197,041

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF FINANCIAL POSITION
As at 30 June 2016

		Consolidated		Parent	
	Note	2016	2015	2016	2015
		\$	\$	\$	\$
Current assets					
Cash and cash equivalents	14	5,764,580	4,622,030	5,761,080	2,753,771
Receivables	15	186,522	207,531	186,522	131,095
Other current assets	16	228,824	191,531	228,824	298,236
Total current assets		6,179,926	5,021,092	6,176,426	3,183,102
Non-current assets					
Property, plant and equipment	17	10,571,152	398,076	10,571,152	398,076
Intangible assets	18	37,973	31,130	37,973	31,130
Other noncurrent assets	19	520	520	520	520
Total non-current assets		10,609,645	429,726	10,609,645	429,726
Total assets		16,789,571	5,450,818	16,786,071	3,612,828
Current liabilities					
Payables	20	669,126	558,957	669,126	471,512
Staff benefits	21	1,025,846	809,194	1,025,846	809,194
Other current liabilities	23	497,166	251,819	497,166	251,819
Total current liabilities		2,192,138	1,619,970	2,192,138	1,532,525
Non-current liabilities					
Staff benefits	21	250,331	280,914	250,331	280,914
Provisions	22	-	1,142,180	-	-
Total non-current liabilities		250,331	1,423,094	250,331	280,914
Total liabilities		2,442,469	3,043,064	2,442,469	1,813,439
Net assets		14,347,102	2,407,754	14,343,602	1,799,389
Equity					
Property Contribution Reserve		10,306,000	-	10,306,000	-
Maintenance Reserve		1,435,783	305,280	1,435,783	-
Other reserves		522,784	393,820	522,784	373,820
Retained earnings		2,082,535	1,708,654	2,079,035	1,425,569
Total equity		14,347,102	2,407,754	14,343,602	1,799,389
Commitments	24				
Contingencies	25				

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2016

CONSOLIDATED

	Note	Other reserves \$	Retained earnings \$	Total \$
Balance at 30 June 2014		591,366	1,633,837	2,225,203
Net result for 2014-15		-	182,551	182,551
Transfer of equity riverland housing co-op during 2012-2013		-	-	-
Transfer to / (from) reserves		107,734	(107,734)	-
Total comprehensive result for 2014-15		107,734	74,817	182,551
Balance at 30 June 2015		699,100	1,708,654	2,407,754
Net result for 2015-16		-	11,939,348	11,939,348
Prior period adjustment		-	-	-
Transfer to / (from) reserves		11,565,467	(11,565,467)	-
Total comprehensive result for 2015-16		11,565,467	373,881	11,939,348
Balance at 30 June 2016		12,264,567	2,082,535	14,347,102

PARENT

	Note	Other reserves \$	Retained earnings \$	Total \$
Balance at 30 June 2014		338,255	1,264,093	1,602,348
Net result for 2014-15		-	197,041	197,041
Transfer to / (from) reserves		35,565	(35,565)	-
Total comprehensive result for 2014-15		35,565	161,476	197,041
Balance at 30 June 2015		373,820	1,425,569	1,799,389
Net result for 2015-16		-	12,544,213	12,544,213
Transfer to / (from) reserves		11,890,747	(11,890,747)	-
Total comprehensive result for 2015-16		11,890,747	653,466	12,544,213
Balance at 30 June 2016		12,264,567	2,079,035	14,343,602

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF CASH FLOWS
For the year ended 30 June 2016

	Note	Consolidated		Parent	
		2016	2015	2016	2015
		\$	\$	\$	\$
Cash flows from operating activities					
Cash Inflows					
Receipts from fees, charges and grants		16,424,158	15,110,401	15,424,828	14,150,225
GST recovered from the ATO		396,500	391,154	379,442	332,413
Interest received		121,856	108,358	109,188	82,603
Cash generated from operations		16,942,514	15,609,913	15,913,458	14,565,241
Cash outflows					
Payments to suppliers and employees		(14,454,525)	(14,138,003)	(13,332,189)	(13,332,409)
GST remitted to ATO		(1,361,133)	(1,206,413)	(1,359,960)	(1,204,492)
Cash used in operations		(15,815,658)	(15,344,416)	(14,692,149)	(14,536,901)
Net cash provided by / (used in) operating activities		1,126,856	265,497	1,221,309	28,340
Cash flows from investing activities					
Cash inflows					
Proceeds from sale of property, plant and equipment		112,500	54,600	112,500	54,600
Transfer from Anglican Community Housing Association Inc.		-	-	1,770,306	-
Cash generated from investing activities		112,500	54,600	1,882,806	54,600
Cash outflows					
Purchase of property, plant and equipment		(96,806)	(34,411)	(96,806)	(34,411)
Cash used in investing activities		(96,806)	(34,411)	(96,806)	(34,411)
Net cash provided by / (used in) investing activities		15,694	20,189	1,786,000	20,189
Net increase/(decrease) in cash and cash equivalents		1,142,550	285,686	3,007,309	48,529
Cash and cash equivalents at the beginning of the period		4,622,030	4,336,344	2,753,771	2,705,242
Cash and cash equivalents at the end of the period	14	5,764,580	4,622,030	5,761,080	2,753,771

The above statement should be read in conjunction with the accompanying notes.

1 General information

The consolidated financial statements and notes represent those of Anglican Community Care Incorporated and Anglican Community Housing Association Incorporated (the "group"). Anglican Community Care Incorporated is incorporated and domiciled in Australia.

The separate financial statements of the parent entity, Anglican Community Care Incorporated, have also been presented within this report.

2 Summary of significant accounting policies

2.1 Basis of preparation

Anglican Community Care (RDR) inc applies Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010-2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements* and other applicable Australian Accounting Standards - Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Associations Incorporations Act 1985* in South Australia. The Group is a not-for-profit entity for the financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards (IFRS). Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

2.2 Principles of consolidation

The consolidated financial statements incorporate the assets, liabilities and results of entities controlled by Anglican Community Care Incorporated at the end of the reporting period. A controlled entity ("subsidiary") is any entity over which Anglican Community Care Incorporated has the power to govern the financial and operating policies so as to obtain benefits from its activities.

In preparing the consolidated financial statements, all intergroup balances and transactions between entities in the Group have been eliminated in full on consolidation.

2.3 Comparative information

The presentation and classification of items in the financial statements are consistent with prior periods except where specific accounting standards and/or accounting policy statements has required a change.

Where presentation and classification of items in the financial statements have been amended, comparative figures have been adjusted to conform to changes in presentation or classification in these financial statements unless impracticable. The restated comparative amounts do not replace the original financial statements for the preceding period.

2.4 Rounding

All amounts in the financial statements are rounded to the nearest dollar.

2.5 Taxation

The Group is not subject to income tax. The Group is liable for fringe benefits tax (FBT) and goods and services tax (GST).

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to the ATO. If GST is not payable to, or recoverable from the ATO, the commitments and contingencies are disclosed on a gross basis.

2.6 Income and expenses

Income and expenses are recognised in the Group's Statement of Comprehensive Income when and only when it is probable that the flow of economic benefits to or from the Group will occur and can be reliably measured.

Income and expenses have been classified according to their nature and have not been offset unless required or permitted by a specific accounting standard, or where offsetting reflects the substance of the transaction.

Fees and charges

Revenues from fees and charges are derived from the provision of goods and services to other agencies and to the public. This revenue is recognised upon delivery of the service to the clients or by reference to the stage of completion.

Contributions received / paid

Contributions are recognised as an asset and income when the Group obtains control of the contributions or obtains the right to receive the contributions.

For contributions payable, the contribution will be recognised as a liability and expense when the Group has a present obligation to pay the contribution.

Property Contribution

Anglican Community Care Incorporated received Property Contributions totalling \$10,306,000 from the South Australian housing Trust as part of the National Building Economic Stimulus Plan. The contributions was bought to account as income in the 2015/16 Financial Year. The contribution is subject to a Deed of Statutory Covenant and continues indefinitely. In the Event the agreement is terminated Anglican Community Care Incorporated is liable to repay the Contribution amount being the lesser of the Valuer General's market valuation at the time of sale or the amount of the original property contribution indexed quarterly by CPI.

2.7 Current and non-current classification

Assets and liabilities are characterised as either current or non-current in nature. The Group has a clearly identifiable operating cycle of twelve months. Therefore, assets and liabilities that will be realised as part of the normal operating cycle will be classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

2.8 Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position includes cash at bank and on hand, other short-term deposits and a non-interest loan facility. Cash and cash equivalents in the Statement of Cash Flows consist of cash and cash equivalents as defined above, net of bank overdrafts.

Cash is measured at nominal value.

2.9 Receivables and other assets

Receivables and other assets include amounts receivable from goods and services, prepayments and other accruals.

Receivables arise in the normal course of selling goods and services to other agencies and to the public. Receivables are generally receivable within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

Other debtors arise outside the normal course of selling goods and services to other agencies and to the public.

Collectability of receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that the Group will not be able to collect the debts.

2.10 Property, plant and equipment

Restricted Investment Properties

Anglican Community Care Incorporated has recognised properties received under the National Building Economic Stimulus Program (NBESP) and other properties jointly funded by the Incorporation and State and Federal Governments as Restricted Investment Properties in the Financial Statements. The properties will be used to generate rental income and capital appreciation for the Incorporation.

The Fair Value model has been applied to Restricted Investment Properties. The Board has adopted a valuation for these properties that equates to the values determined by the Valuer-General of South Australia for rating purposes.

Government restrictions apply to the sale of these properties with proceeds on disposal to be directed towards further investments in social and affordable housing.

Recognition of these properties as investment properties is consistent with the requirements of AASB 116 Property, plant and equipment and AASB 140 Investment property.

Other Property Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

2.11 Depreciation

The depreciable amount of all fixed assets, including property, is depreciated on a straight-line basis over the asset's useful life to the Group commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Property	10-20%
Plant and equipment	5-10%
Motor vehicles	10%-50%

2.12 Impairment of non-financial assets

At the end of each reporting period, the Group assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with AASB 116.

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

2.13 Intangibles

An intangible asset is an identifiable non-monetary asset without physical substance.

Computer software

Software costs are capitalised only when the Group identifies that the project will deliver future economic benefits and these benefits can be measured reliably. Software is considered as having a finite useful life and is amortised on a systematic basis over the useful life so as to match the economic benefits received to the periods in which the benefits are received. Amortisation begins when the software becomes operational.

Class intangible asset	Amortisation rate
Software	10%-20%

2.14 Payables

Payables include creditors, accrued expenses and staff on-costs.

Creditors represent the amounts owing for goods and services received prior to the end of the reporting period that are unpaid at the end of the reporting period. Creditors include all unpaid invoices received relating to normal operations of the Group.

Accrued expenses represent goods and services provided by other parties during the period that are unpaid at the end of the reporting period and where an invoice has not been processed / received.

All payables are measured at their nominal amount, are unsecured and are normally settled within 30 days from the date of the invoice or date the invoice is first received.

Staff on-costs include superannuation contributions with respect to outstanding liabilities for salaries and wages, long service leave and annual leave.

The Group makes contributions to several superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at balance date relates to any contributions due but not yet paid to superannuation schemes.

2.15 Staff benefits

These benefits accrue for staff as a result of services provided up to the reporting date that remain unpaid. Long-term staff benefits are measured at present value and short-term staff benefits are measured at nominal amounts.

Accrued salaries and wages

The liability for accrued salaries and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

Sick leave

A provision has not been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by staff is estimated to be less than the annual entitlement of sick leave.

Annual leave

The annual leave liability is expected to be payable within twelve months and is measured at the undiscounted amount expected to be paid. In the unusual event where annual leave is payable later than twelve months, the liability will be measured at present value.

Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date.

2.16 Provisions

Provisions are recognised when the Group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

3 Revenues from fees and charges				
	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Fee for service	184,472	223,475	491,419	766,121
Venue hire	54,454	60,173	54,454	60,173
Total fees and charges	238,926	283,648	545,873	826,294
4 Grants and contributions				
	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Operating				
Federal Government	2,950,104	3,006,846	2,950,104	3,006,846
State Government	9,168,379	8,082,725	9,168,379	8,082,725
Other	747,383	478,448	747,383	478,448
	12,865,866	11,568,019	12,865,866	11,568,019
Capital				
Federal Government	32,722	43,278	32,722	43,278
State Government	-	-	-	-
Local Government	-	-	-	-
Other	-	-	-	-
	32,722	43,278	32,722	43,278
One-off				
Federal Government	26,779	24,834	26,779	24,834
State Government	11,785	19,070	11,785	19,070
Local Government	10,000	10,000	10,000	10,000
Other	4,700	36,100	4,700	36,100
	53,264	90,004	53,264	90,004
Total grants and contributions	12,951,852	11,701,301	12,951,852	11,701,301
5 Rent revenue				
	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Long Term Property Rents	1,310,360	1,267,873	444,194	-
Other Property Rents	101,502	185,391	35,644	4,110
Total rent revenue	1,411,862	1,453,264	479,838	4,110
6 Interest revenue				
	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Interest on deposits	105,142	126,162	92,474	100,407
Total interest received	105,142	126,162	92,474	100,407
7 Net gain / (loss) from disposal of non-current assets and other assets				
	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Plant and equipment				
Proceeds from disposal	112,500	54,600	112,500	54,600
Less net book value of assets disposed	(132,038)	(61,462)	(132,038)	(61,462)
Total net gain / (loss) from disposal of assets	(19,538)	(6,862)	(19,538)	(6,862)
8 Other income				
	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Donation and fundraising Income	155,487	46,237	155,487	46,237
Rebates, refunds and credits	64,476	86,760	36,294	69,071
Insurance / workcover claims	-	-	-	-
Client contributions	139,983	39,951	113,498	-
Sundry	127,986	152,366	124,426	150,865
Total other income	487,932	325,314	429,705	266,173

9 Staff benefits	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Salary and wages	8,333,212	7,396,520	8,333,212	7,396,520
Workers compensation insurance	287,058	516,291	287,058	516,291
Superannuation expense	862,625	746,955	862,625	746,955
Movement in employee benefits provisions	257,492	162,836	257,492	162,836
Total staff benefit expenses	9,740,387	8,822,602	9,740,387	8,822,602
10 Supplies and services	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Administration expenses	-	509	-	-
Board expenses	5,289	5,617	5,289	5,617
Client costs	654,056	602,046	654,056	602,046
Computer services	252,078	203,152	243,279	195,018
Consultants fees	623,488	1,009,916	622,988	1,007,916
Fees and licenses	12,026	14,894	11,336	13,897
Finance costs	4,681	4,929	4,555	3,651
Fundraising expenses	48,775	13,604	48,775	13,604
Insurance	123,097	107,997	97,909	72,102
Marketing and advertising expenses	82,013	64,652	81,972	64,652
Meeting expenses	99,680	85,545	99,662	84,820
Minor equipment costs	44,142	110,731	44,142	110,731
Motor vehicle expenses	452,071	403,899	452,071	403,899
Printing / stationery / postage	72,536	68,977	72,536	68,977
Property expenses	988,058	735,793	818,021	550,178
Rates and taxes	310,682	248,408	121,974	27,596
Staff training	311,894	206,861	311,894	206,861
Subscriptions	25,476	36,965	24,776	36,300
Telephone	99,263	100,515	99,263	100,515
Utilities	81,213	89,359	81,213	89,359
Waste disposal	72,564	66,387	72,564	66,387
Total supplies and services	4,363,082	4,180,756	3,968,275	3,724,126
Auditor fees - auditing financial reports	25,850	26,415	20,150	19,415
Auditor fees - other services	2,100	8,885	2,100	5,750
Total audit fees	27,950	35,300	22,250	25,165
Total supplies and services	4,391,032	4,216,056	3,990,525	3,749,291
11 Depreciation	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Property	29,232	26,857	29,232	26,857
Plant and equipment	34,861	46,332	34,861	46,332
Motor vehicles	20,801	35,487	20,801	35,487
Intangibles	5,957	6,963	5,957	6,963
Total depreciation and amortisation	90,851	115,639	90,851	115,639
12 Capital contribution to Housing SA	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Contribution expenses	411,812	413,952	136,338	-
Total other expenses	411,812	413,952	136,338	-
13 Other expenses	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Rent adjustments	40,201	9,403	24,766	-
Donations and grants	7,700	2,035	7,700	2,035
Sundry expenses	64,678	120,589	3,000	4,815
Total other expenses	112,579	132,027	35,466	6,850

14 Cash and cash equivalents	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Cash at bank and in hand	4,386,991	3,297,543	4,383,491	1,429,284
Short-term deposits	1,412,695	1,353,513	1,412,695	1,353,513
NAB NILS facility (No Interest Loan facility)	(35,106)	(29,026)	(35,106)	(29,026)
Total cash and cash equivalents	5,764,580	4,622,030	5,761,080	2,753,771

15 Receivables	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Trade receivables	166,340	131,095	166,340	131,095
Rent debtors	20,182	33,755	20,182	-
Other debtors	-	42,681	-	-
Total receivables	186,522	207,531	186,522	131,095

16 Other current assets	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Prepayments	133,537	128,086	133,537	96,371
Accrued interest	14,813	31,527	14,813	31,527
Other accrued revenue	80,474	31,918	80,474	170,338
Total other assets	228,824	191,531	228,824	298,236

17 Property, plant and equipment	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Property				
<u>Restricted Investment Properties - Land</u>				
At Board Valuation	2,234,500	-	2,234,500	-
Accumulated depreciation	-	-	-	-
	<u>2,234,500</u>	<u>-</u>	<u>2,234,500</u>	<u>-</u>
<u>Restricted Investment Properties - Buildings</u>				
At Board Valuation	8,071,500	-	8,071,500	-
Accumulated depreciation	-	-	-	-
	<u>8,071,500</u>	<u>-</u>	<u>8,071,500</u>	<u>-</u>
<u>Other Property</u>				
At cost	239,913	208,415	239,913	208,415
Accumulated depreciation	(195,165)	(165,934)	(195,165)	(165,934)
	<u>44,748</u>	<u>42,481</u>	<u>44,748</u>	<u>42,481</u>
Total Property	10,350,748	42,481	10,350,748	42,481
Plant and equipment				
At cost	417,563	366,714	417,563	366,714
Accumulated depreciation	(293,408)	(259,142)	(293,408)	(259,142)
	<u>124,155</u>	<u>107,572</u>	<u>124,155</u>	<u>107,572</u>
Motor vehicles				
At cost	199,501	457,768	199,501	457,768
Accumulated depreciation	(103,252)	(209,745)	(103,252)	(209,745)
	<u>96,249</u>	<u>248,023</u>	<u>96,249</u>	<u>248,023</u>
Total property, plant and equipment	10,571,152	398,076	10,571,152	398,076

Consolidated

Reconciliation of property, plant and equipment

	Total Property	Plant and equipment	Motor vehicles	TOTAL
	\$	\$	\$	\$
Balance as at 1 July 2014	63,880	131,458	344,972	540,310
Additions	5,458	22,446	-	27,904
Disposals	-	-	(61,462)	(61,462)
Depreciation	(26,857)	(46,332)	(35,487)	(108,676)
Balance as at 30 June 2015	42,481	107,572	248,023	398,076
Additions	10,337,498	52,508	-	10,390,006
Disposals	-	(1,063)	(130,974)	(132,037)
Depreciation	(29,231)	(34,862)	(20,800)	(84,893)
Balance as at 30 June 2016	10,350,748	124,155	96,249	10,571,152

Parent

Reconciliation of property, plant and equipment

	Total Property	Plant and equipment	Motor vehicles	TOTAL
	\$	\$	\$	\$
Balance as at 1 July 2014	63,880	131,458	344,972	540,310
Additions	5,458	22,446	-	27,904
Disposals	-	-	(61,462)	(61,462)
Depreciation	(26,857)	(46,332)	(35,487)	(108,676)
Balance as at 30 June 2015	42,481	107,572	248,023	398,076
Additions	10,337,498	52,508	-	10,390,006
Disposals	-	(1,063)	(130,974)	(132,037)
Depreciation	(29,231)	(34,862)	(20,800)	(84,893)
Balance as at 30 June 2016	10,350,748	124,155	96,249	10,571,152

18 Intangibles	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Software				
Carrying amount at beginning of the period	31,130	31,586	31,130	31,586
Additions	12,800	6,507	12,800	6,507
Disposals	-	-	-	-
Amortisation	(5,957)	(6,963)	(5,957)	(6,963)
Carrying amount at the end of the period	37,973	31,130	37,973	31,130
Total intangibles	37,973	31,130	37,973	31,130

19 Other noncurrent assets	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Bonds paid	520	520	520	520
Total other noncurrent assets	520	520	520	520

20 Payables	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Trade creditors	341,982	303,015	341,982	259,620
Other accrued expenses	110,963	85,073	110,963	84,775
Revenue in advance	55,187	43,752	55,187	-
Employee on-costs	160,994	127,117	160,994	127,117
Total payables	669,126	558,957	669,126	471,512

21 Staff benefits	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Current				
Annual leave	394,834	358,104	394,834	358,104
Long service leave	432,923	356,665	432,923	356,665
Accrued salaries and wages	198,089	94,425	198,089	94,425
Total current staff benefits	1,025,846	809,194	1,025,846	809,194
Non-current				
Long service leave	250,331	280,914	250,331	280,914
Total non-current staff benefits	250,331	280,914	250,331	280,914
Total staff benefits	1,276,177	1,090,108	1,276,177	1,090,108

22 Provisions	Consolidated		Parent	
	2016	2015	2016	2015
Non-current				
Major maintenance provision for debentured properties	-	1,142,180	-	-
Total non-current provisions	-	1,142,180	-	-

NOTE: Upon signing the Community Housing Master Agreement in 2015/16 FY Anglican Community Care Incorporated no longer has an obligation to account for major maintenance as a liability. This is now reflected as an equity reserve. Refer to Statement of Changes in Equity.

Total provisions	-	1,142,180	-	-
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23 Other liabilities	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Government grants received in advance	497,166	251,819	497,166	251,819
Total other liabilities	497,166	251,819	497,166	251,819

24 Commitments	Consolidated		Parent	
	2016	2015	2016	2015
	\$	\$	\$	\$
Operating leases				
Within one year	432,866	501,669	432,866	501,669
Later than one year but not longer than five years	1,042,859	687,351	1,042,859	687,351
Later than five years	-	-	-	-
Total operating lease commitments	1,475,725	1,189,020	1,475,725	1,189,020

The Parent entity has entered into commercial leases of land and buildings and office equipment as well as Motor Vehicles.

These leases have an average life of between two and ten years with two to five year renewal options included in some of the property rental contracts.

There are no restrictions placed upon the lessee upon entering into these leases. Future minimum rentals payable under non-cancellable operating leases have not been provided for in the financial statements.

25 Contingencies

Anglican Community Care Incorporated has recognised restricted investment properties totalling \$10,306,000 from the South Australian Housing Trust as part of the National Building Economic Stimulus Plan. These properties are subject to a Deed of Statutory Covenant which continues indefinitely. In the event the agreement is terminated Anglican Community Care Incorporated is liable to repay the contribution amount being the lesser of the Valuer General's market valuation at the time of sale or the amount of the original property contribution indexed quarterly by CPI.

26 Remuneration of board members

The Board Members act in an honorary capacity and receive no compensation for their services.

Anglican Community Care Incorporated

During the year travel expenses incurred by the Board Members, in fulfilling their role, totalling \$2,273 (2015 \$1,804) were reimbursed.

Anglican Community Care Housing Association Incorporated

During the year travel expenses incurred by the Board Members, in fulfilling their role, totalling \$0 (2015 \$0) were reimbursed.

27 Structural changes

With the introduction of the Community Housing Providers (National Law) (South Australia) Bill 2013 Anglican Community Care Incorporated attained TIER 2 registration on 14 July 2014 with the intent of undertaking Community Housing operations into the future. On the 1 April 2016 Anglican Community Care started operating under the Community Housing Master Agreement.

As a result Anglican Community Care Housing Association Incorporated was merged into Anglican Community Care Incorporated (parent entity) on the 29th February 2016. A net impact of \$547,743 of Assets and Liabilities and an equity Maintenance Reserve of \$1,203,833 was transferred to Anglican Community Care Incorporated in April 2016. This event had a significant impact on the operations of the Anglican Community Care Incorporated. When comparing both the financial position and statement of comprehensive income in the statements consideration should be given to this event.

28 Property Contribution

On the 1st April 2016 Anglican Community Care Incorporated commenced operating under the Community Housing Master Agreement. As a result, housing stock provided under the National Building Economic Stimulus Program and Local Government Community Housing Program have been bought to account as restricted land and building assets and valued as per notes 2.6 and 2.10.

The total amount of the property contribution is \$10,306,000.