



**ANGLICAN COMMUNITY CARE INCORPORATED**

**ABN 53 440 436 445**

**GENERAL PURPOSE FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2020**

**ANGLICAN COMMUNITY CARE INCORPORATED**

**ABN 53 440 436 445**

**GENERAL PURPOSE FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2020**

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**ANGLICAN COMMUNITY CARE INCORPORATED**  
**For the year ended 30 June 2020**

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**STATEMENT BY MEMBERS OF THE BOARD OF MANAGEMENT**


In the opinion of the Board the financial report:

- a) Presents a true and fair view of the financial position of Anglican Community Care Incorporated as at 30 June 2020 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting interpretations) of the Australian Accounting Standards Board.
- b) At the date of this statement, there are reasonable grounds to believe that Anglican Community Care Incorporated will be able to pay its debts as and when they fall due.

This statement is signed on behalf of the Board in Mt Gambier this 30<sup>th</sup> day of September 2020.

  
\_\_\_\_\_  
**Mike Bleby**

Chairperson

  
\_\_\_\_\_  
**Craig Nisbet**

Treasurer

David Chant CA, FCPA  
Simon Smith CA, FCPA  
David Sullivan CA, CPA  
Jason Seidel CA  
Renae Nicholson CA  
Tim Muhlhausler CA  
Aaron Coonan CA  
Luke Williams CA, CPA  
Daniel Moon CA



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## INDEPENDENT AUDITOR'S REPORT

To the members of Anglican Community Care Incorporated

### Report on the Audit of the Financial Report

#### Audit Opinion

We have audited the accompanying financial report of Anglican Community Care Inc (the Association), which comprises the statement of financial position as at 30 June 2020 statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and the Directors declaration.

In our opinion, the accompanying financial report of the Association is in accordance with Division 60 of *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act), including:

- I. giving a true and fair view of the Association's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- II. complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of *Australian Charities and Not-for-profits Commission Regulations 2013*.

#### Basis for Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter – Going Concern

We draw attention to Note 1 in the financial report, which states that the World Health Organisation (WHO) announced a global health emergency on 31 January 2020 in relation to the 2019 novel coronavirus (COVID-19) outbreak. Since then, the Australian and South Australian governments have placed restrictions on business, sporting and social activities which will impact on the Association's revenue and expenses. At the time of preparing the financial report, the Association determined that the quantitative financial impact of Covid-19 as at 30 June 2020 is immaterial on its solvency and financial position. However, the wide-ranging effect of the government restrictions indicates that uncertainty may exist that may cast doubt on the Association's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

#### Responsibility of the Directors for the Financial Report

The directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS+**



**Luke Williams** CA, CPA Registered Company Auditor  
Partner

01/10/2020

**ANGLICAN COMMUNITY CARE INCORPORATED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the year ended 30 June 2020**

	<b>Note</b>	<b>2020</b> <b>\$</b>	<b>2019</b> <b>\$</b>
<b>Income</b>			
Revenues from fees and charges	3	220,875	253,279
Grants and contributions	4	19,765,467	18,181,948
Rent revenue	5	-	1,748
Interest revenue	6	66,902	91,082
Other income	8	235,670	238,593
<b>Total income</b>		<b>20,288,914</b>	<b>18,766,650</b>
<b>Expenses</b>			
Staff benefit expenses	9	14,841,994	13,384,927
Supplies and services	10	3,660,189	4,602,924
Depreciation and amortisation	11	876,255	140,046
Finance costs	12	126,109	-
Net loss from the disposal of non-current assets	7	6,500	8,769
Other expenses	13	44,835	3,680
<b>Total expenses</b>		<b>19,555,882</b>	<b>18,140,346</b>
<b>Net result</b>		<b>733,032</b>	<b>626,304</b>
<b>Total comprehensive result</b>		<b>733,032</b>	<b>626,304</b>

The above statement should be read in conjunction with the accompanying notes

**ANGLICAN COMMUNITY CARE INCORPORATED**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2020**

	<b>Note</b>	<b>2020</b> <b>\$</b>	<b>2019</b> <b>\$</b>
<b>Current assets</b>			
Cash and cash equivalents	14	6,479,762	5,366,018
Receivables	15	12,811	15,691
Other current assets	16	274,353	313,628
<b>Total current assets</b>		<b>6,766,926</b>	<b>5,695,337</b>
<b>Non-current assets</b>			
Property, plant and equipment	17	3,865,645	550,753
Intangible assets	18	133,656	117,284
Other noncurrent assets	19	4,660	4,660
<b>Total non-current assets</b>		<b>4,003,961</b>	<b>672,697</b>
<b>Total assets</b>		<b>10,770,887</b>	<b>6,368,034</b>
<b>Current liabilities</b>			
Payables	20	551,308	693,331
Lease liabilities	21	685,244	-
Staff benefits	22	1,761,552	1,345,109
Other current liabilities	23	858,475	506,743
<b>Total current liabilities</b>		<b>3,856,579</b>	<b>2,545,183</b>
<b>Non-current liabilities</b>			
Lease Liabilities	21	2,417,362	-
Staff benefits	22	335,002	335,891
<b>Total non-current liabilities</b>		<b>2,752,364</b>	<b>335,891</b>
<b>Total liabilities</b>		<b>6,608,943</b>	<b>2,881,074</b>
<b>Net assets</b>		<b>4,161,944</b>	<b>3,486,960</b>
<b>Equity</b>			
Other reserves		842,777	643,692
Retained earnings		3,319,167	2,843,268
<b>Total equity</b>		<b>4,161,944</b>	<b>3,486,960</b>
 Contingencies	 24		

The above statement should be read in conjunction with the accompanying notes.

**ANGLICAN COMMUNITY CARE INCORPORATED**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the year ended 30 June 2020**

	Note	Other reserves \$	Retained earnings \$	Total \$
<b>Balance at 30 June 2018</b>		<b>592,863</b>	<b>2,267,793</b>	<b>2,860,656</b>
<b>Net result for 2018-19</b>		-	<b>626,304</b>	<b>626,304</b>
Transfer to / (from) reserves		50,828	(50,828)	-
<b>Total comprehensive result for 2018-19</b>		<b>50,828</b>	<b>575,476</b>	<b>626,304</b>
<b>Balance at 30 June 2019</b>		<b>643,692</b>	<b>2,843,269</b>	<b>3,486,960</b>
Cummulative adjustment upon adoption of new accounting standards AASB 16 Leases		-	(58,048)	-
<b>Adjusted balance at 1 July 2019</b>		<b>643,692</b>	<b>2,785,221</b>	<b>3,428,913</b>
<b>Net result for 2019-20</b>		-	<b>733,031</b>	<b>733,031</b>
Transfer to / (from) reserves		199,085	(199,085)	-
<b>Total comprehensive result for 2019-20</b>		<b>199,085</b>	<b>533,946</b>	<b>733,031</b>
<b>Balance at 30 June 2020</b>		<b>842,777</b>	<b>3,319,167</b>	<b>4,161,944</b>

The above statement should be read in conjunction with the accompanying notes.



**ANGLICAN COMMUNITY CARE INCORPORATED**  
**STATEMENT OF CASH FLOWS**  
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Cash flows from operating activities</b>			
<b>Cash Inflows</b>			
Receipts from fees, charges and grants		22,614,669	20,473,828
GST recovered from the ATO		461,019	429,514
Interest received		75,626	91,082
<b>Cash generated from operations</b>		<b>23,151,314</b>	<b>20,994,424</b>
<b>Cash outflows</b>			
Payments to suppliers and employees		(18,775,728)	(18,001,324)
GST remitted to ATO		(1,960,633)	(1,834,817)
<b>Cash used in operations</b>		<b>(20,736,361)</b>	<b>(19,836,141)</b>
<b>Net cash provided by / (used in) operating activities</b>		<b>2,414,953</b>	<b>1,158,283</b>
<b>Cash flows from investing activities</b>			
<b>Cash inflows</b>			
Proceeds from sale of property, plant and equipment		9,500	5,406
<b>Cash generated from investing activities</b>		<b>9,500</b>	<b>5,406</b>
<b>Cash outflows</b>			
Purchase of property, plant and equipment		(568,844)	(187,034)
<b>Cash used in investing activities</b>		<b>(568,844)</b>	<b>(187,034)</b>
<b>Net cash provided by / (used in) investing activities</b>		<b>(559,344)</b>	<b>(181,628)</b>
<b>Cash flows from financing activities</b>			
<b>Cash outflows</b>			
Payment of lease liabilities		(741,865)	-
<b>Cash used in financing activities</b>		<b>(741,865)</b>	<b>-</b>
<b>Net cash provided by / (used in) financing activities</b>		<b>(741,865)</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>1,113,744</b>	<b>976,655</b>
Cash and cash equivalents at the beginning of the period		5,366,018	4,389,363
<b>Cash and cash equivalents at the end of the period</b>	14	<b>6,479,762</b>	<b>5,366,018</b>

The above statement should be read in conjunction with the accompanying notes.

## 1 General information

Anglican Community Care Incorporated is incorporated and domiciled in Australia.

Core activities include the recruitment and support of foster carers, supports for people experiencing homelessness, out of home care services for young people, aboriginal services, family relationships, counselling, financial inclusion, emergency relief and community adult education.

## 2 Summary of significant accounting policies

### 2.1 Basis of preparation

Anglican Community Care Incorporated applies Australian Accounting Standards - Reduced Disclosure Requirements (RDR) as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and other applicable Australian Accounting Standards - Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Associations Incorporations Act 1985* in South Australia and the *Australian Charities and Not-for-profits Commission Act 2012*. Anglican Community Care Incorporated is a not-for-profit entity for the financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise. The exception to this are changes described in Notes 17 and 21 due to the initial application of AASB 16, Leases and the addition of Finance Costs classified as a material item on the Statement of Comprehensive Income.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

### 2.2 Comparative information

The presentation and classification of items in the financial statements are consistent with prior periods except where specific accounting standards and/or accounting policy statements has required a change.

Where presentation and classification of items in the financial statements have been amended, comparative figures have been adjusted to conform to changes in presentation or classification in these financial statements unless impracticable. The restated comparative amounts do not replace the original financial statements for the preceding period.

### 2.3 Rounding

All amounts in the financial statements are rounded to the nearest dollar.

### 2.4 Taxation

The Entity is not subject to income tax. The Entity is liable for fringe benefits tax (FBT) and goods and services tax (GST).

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to the ATO. If GST is not payable to, or recoverable from the ATO, the commitments and contingencies are disclosed on a gross basis.

### 2.5 Income and expenses

AASB 15 *Revenue from Contracts with Customers* and AASB 1058 *Income of Not-for-Profit Entities*, which commenced from 1 July 2019, affects the timing with which revenues, particularly special purpose grants, are recognised. Amounts received in relation to operating grant revenue, donations or bequests have been assessed to determine whether a contract(s) is enforceable and has sufficiently specific performance obligations in accordance with AASB 15. Where both these conditions have been satisfied, revenue has been recognised as these obligations are fulfilled. It is expected that the implementation of these new standards will have minimal impact on the current recognition of income and liabilities.

Income and expenses are recognised in the Entity's Statement of Comprehensive Income when and only when it is probable that the flow of economic benefits to or from the Entity will occur and can be reliably measured.

Income and expenses have been classified according to their nature and have not been offset unless required or permitted by a specific accounting standard, or where offsetting reflects the substance of the transaction.

#### Fees and charges

Revenues from fees and charges are derived from the provision of goods and services to other agencies and to the public. This revenue is recognised upon delivery of the service to the clients or by reference to the stage of completion.

#### Contributions received / paid

Contributions are recognised as an asset and income when the Entity obtains control of the contributions or obtains the right to receive the contributions.

For contributions payable, the contribution will be recognised as a liability and expense when the Entity has a present obligation to pay the contribution.

### 2.6 Current and non-current classification

Assets and liabilities are characterised as either current or non-current in nature. The Entity has a clearly identifiable operating cycle of twelve months. Therefore, assets and liabilities that will be realised as part of the normal operating cycle will be classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

### 2.7 Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position includes cash at bank and on hand, other short-term deposits and a non-interest loan facility. Cash and cash equivalents in the Statement of Cash Flows consist of cash and cash equivalents as defined above, net of bank overdrafts.

Cash is measured at nominal value.

### 2.8 Receivables and other assets

Receivables and other assets include amounts receivable from goods and services, prepayments and other accruals.

Receivables arise in the normal course of selling goods and services to other agencies and to the public. Receivables are generally receivable within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

Other debtors arise outside the normal course of selling goods and services to other agencies and to the public.

Collectability of receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that the Entity will not be able to collect the debts.

## 2.9 Property, plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

### Right of use Property, plant and equipment

Right of use assets in accordance with AASB 16 and Note 2.14 relate to leases for property, equipment and motor vehicles.

Right of use are valued at net present value of the lease contract from inception for the term of the lease taking into consideration extension options where it is reasonably expected to be exercised. They are carried at fair value less accumulated amortisation and any accumulated impairment losses.

Further information about Right of Use assets can be found in Notes 17.

## 2.10 Depreciation and Amortisation

The depreciable amount of all fixed assets, including property, is depreciated on a straight-line basis over the asset's useful life to the Entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate	Right of use Amortisation rate
Property	10-20%	7-50%
Plant and equipment	5-10%	20-33%
Motor vehicles	10%-50%	20-50%

## 2.11 Impairment of non-financial assets

At the end of each reporting period, the Entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with AASB 116.

Where it is not possible to estimate the recoverable amount of an individual asset, the Entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

## 2.12 Intangibles

An intangible asset is an identifiable non-monetary asset without physical substance.

### Computer software

Software costs are capitalised only when the Entity identifies that the project will deliver future economic benefits and these benefits can be measured reliably. Software is considered as having a finite useful life and is amortised on a systematic basis over the useful life to match the economic benefits received to the periods in which the benefits are received. Amortisation begins when the software becomes operational.

Class intangible asset	Amortisation rate
Software	10%-20%

### Intangible assets under development

Intangible Assets under development are capitalised only when the Entity identifies the project will generate probable future economic benefit and the cost of generating the intangible asset can be reliably measured. The intangible assets is deemed to have no useful life until the development has been completed and the the asset becomes operational. Amortisation begins when the asset becomes operational.

## 2.13 Payables

Payables include creditors, accrued expenses and staff on-costs.

Creditors represent the amounts owing for goods and services received prior to the end of the reporting period that are unpaid at the end of the reporting period. Creditors include all unpaid invoices received relating to normal operations of the Entity.

Accrued expenses represent goods and services provided by other parties during the period that are unpaid at the end of the reporting period and where an invoice has not been processed / received.

All payables are measured at their nominal amount, are unsecured and are normally settled within 30 days from the date of the invoice or date the invoice is first received.

Staff on-costs include superannuation contributions with respect to outstanding liabilities for salaries and wages, long service leave and annual leave.

The Entity makes contributions to several superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at balance date relates to any contributions due but not yet paid to superannuation schemes.

## 2.14 Leases

### Initial application:

AASB 16, Leases has been implemented with an initial application date of 1 July 2019. A modified retrospective transition method has been applied with the cumulative effect of initially applying the Standard recognised at the date of initial application and thus prior comparatives were not restated. The practical expedient for leases previously classified as operating leases has been applied for lease terms that end within 12 months of the date of initial application. Amounts relating to the application of the practical expedient are included in Note 21. This will have an effect on future periods as any new leases entered throughout 2020/2021 will not be eligible for the transitional practical expedient and will increase right of use assets and increase liabilities.

### General application:

Recognition exemptions for short-term leases and leases for which the underlying asset is of low value have been applied. Amounts relating to the application of recognition exemptions are included in the note to ROU assets and lease liabilities. Incremental borrowing rate (IBR) has been used to calculate the net present value of the ROU asset and lease liability at the time of initial application. An average of lending rates available in the market for similar use and purpose has been used to determine the IBR.

Additional information in regards to leases can be found in the following Notes;

Finance costs - Lease interest	Notes 12
Right of use Property, plant and equipment	Notes 17
Lease Liabilities	Notes 21

## 2.15 Staff benefits

These benefits accrue for staff as a result of services provided up to the reporting date that remain unpaid. Long-term staff benefits are measured at present value and short-term staff benefits are measured at nominal amounts.

### Full time equivalent (FTE)

FTE has been calculated using total quantity of hours throughout the year.

### Accrued salaries and wages

The liability for accrued salaries and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

### Sick leave

A provision has not been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by staff is estimated to be less than the annual entitlement of sick leave.

### Annual leave

The annual leave liability is expected to be payable within twelve months and is measured at the undiscounted amount expected to be paid. In the unusual event where annual leave is payable later than twelve months, the liability will be measured at present value.

### Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date.

## 2.16 Provisions

Provisions are recognised when the Entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

## 2.17 Critical accounting estimates and judgements

The World Health Organisation (WHO) announced a global health emergency on 31 January 2020 in relation to the 2019 novel coronavirus (COVID-19) outbreak. The quantitative financial impact of Covid-19 as at 30 June 2020 is immaterial on the solvency and financial position of ac.care.

The ultimate disruption which may be caused by the outbreak is uncertain; however it may result in our inability to hold fundraising dinners (these are worth less than 1% of our total income biennially), reduced volunteer assistance due to Government restrictions and public fear, increasing use of our client services (which for the 2020 financial year has resulted in the receipt of extra Covid/crisis funding), reduction in expenditure relating to travel, training and meetings. The most significant unknown is the future renewal on same or similar terms for Government funded contracts as they expire.

**ANGLICAN COMMUNITY CARE INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the year ended 30 June**

**3 Revenues from fees and charges**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Fee for service	162,210	182,159
Venue hire	58,665	71,120
<b>Total fees and charges</b>	<b>220,875</b>	<b>253,279</b>

**4 Grants and contributions**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Operating</b>		
Federal Government	3,757,568	3,265,031
State Government	15,065,142	13,919,517
Other	493,187	702,181
	<u>19,315,897</u>	<u>17,886,729</u>
<b>One-off</b>		
Federal Government	48,713	25,650
State Government	364,949	60,146
Other	35,908	209,423
	<u>449,570</u>	<u>295,219</u>
<b>Total grants and contributions</b>	<b>19,765,467</b>	<b>18,181,948</b>

**5 Rent revenue**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Other property rents	-	1,748
<b>Total rent revenue</b>	<b>-</b>	<b>1,748</b>

**6 Interest revenue**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Interest on deposits	66,902	91,082
<b>Total interest received</b>	<b>66,902</b>	<b>91,082</b>

**7 Net gain / (loss) from disposal of non-current assets and other assets**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Plant and equipment</b>		
Proceeds from disposal	9,500	8,769
Less net book value of assets disposed	(16,000)	-
<b>Total net gain / (loss) from disposal of assets</b>	<b>(6,500)</b>	<b>8,769</b>

**8 Other income**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Donation and fundraising Income	63,739	102,206
Rebates, refunds and credits	69,461	68,322
Insurance / workcover claims	12,859	23,421
Client contributions	13,924	18,791
Sundry	75,687	25,853
<b>Total other income</b>	<b>235,670</b>	<b>238,593</b>

**ANGLICAN COMMUNITY CARE INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

**For the year ended 30 June**

**9 Staff benefits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Salary and wages	12,928,555	11,424,829
Workers compensation insurance	360,568	386,074
Superannuation expense	1,281,601	1,149,649
Movement in employee benefits provisions	271,270	424,375
<b>Total staff benefit expenses</b>	<b>14,841,994</b>	<b>13,384,927</b>

<b>FTE</b>	<b>178.50</b>	<b>172.97</b>
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**10 Supplies and services**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Board expenses	7,553	11,716
Client costs	865,908	736,301
Computer services	344,626	325,158
Consultants fees	579,524	851,190
Fees and licenses	9,969	7,409
Bank Fees	5,986	5,321
Fundraising expenses	16,622	14,232
Insurance	105,259	103,208
Marketing and advertising expenses	68,955	75,061
Meeting expenses	79,780	136,882
Minor equipment costs	58,825	62,117
Motor vehicle expenses	146,338	529,596
Printing / stationery / postage	49,128	55,946
Property expenses	465,384	792,297
Rates and taxes	25,248	26,136
Staff training	373,153	377,365
Subscriptions	46,369	40,947
Telephone	157,167	211,344
Utilities	139,805	128,516
Waste disposal	93,490	92,032

<b>Total supplies and services</b>	<b>3,639,089</b>	<b>4,582,774</b>
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Auditor fees - auditing financial reports	21,100	20,150
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<b>Total audit fees</b>	<b>21,100</b>	<b>20,150</b>
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<b>Total supplies and services</b>	<b>3,660,189</b>	<b>4,602,924</b>
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**11 Depreciation and amortisation**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Property	7,835	4,703
Plant and equipment	211,991	117,840
Motor vehicles	2,876	2,876
Intangibles	21,589	14,627
Right of use assets		
Buildings and property	293,851	-
Equipment	9,669	-
Motor vehicles	328,444	-
Total Right of use assets	631,964	-

<b>Total depreciation and amortisation</b>	<b>876,255</b>	<b>140,046</b>
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**ANGLICAN COMMUNITY CARE INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the year ended 30 June**

**12 Finance costs**

		<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
Lease interest			
Buildings and property	82,123		
Equipment	1,057		
Motor vehicles	42,929		
Total Lease interest		126,109	-
<b>Total Finance costs</b>		<b>126,109</b>	<b>-</b>

**13 Other expenses**

		<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
Debt write offs		6,562	1,314
Donations and grants		-	1,000
Sundry expenses		38,273	1,366
<b>Total other expenses</b>		<b>44,835</b>	<b>3,680</b>

**14 Cash and cash equivalents**

		<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
Cash at bank and in hand		3,120,594	1,329,491
Short-term deposits		3,359,168	4,036,527
<b>Total cash and cash equivalents</b>		<b>6,479,762</b>	<b>5,366,018</b>

**15 Receivables**

		<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
Trade receivables		12,811	15,691
<b>Total receivables</b>		<b>12,811</b>	<b>15,691</b>

**16 Other current assets**

		<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
Prepayments		167,032	149,384
Accrued interest		10,135	18,859
Other accrued revenue		97,186	145,385
<b>Total other current assets</b>		<b>274,353</b>	<b>313,628</b>

**ANGLICAN COMMUNITY CARE INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the year ended 30 June**

**17 Property, plant and equipment (PPE)**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Property</b>		
<u>Other Property Improvements</u>		
At cost	506,965	232,430
Accumulated depreciation	(164,299)	(212,199)
	<u>342,666</u>	<u>20,231</u>
 <u>Right of use Property assets</u>		
At fair value	3,224,315	-
Accumulated Amortisation	(936,147)	-
	<u>2,288,168</u>	<u>-</u>
 <b>Total Property</b>	<b>2,630,834</b>	<b>20,231</b>
 <b>Plant and equipment</b>		
<u>Other Plant and equipment</u>		
At cost	1,256,555	1,000,613
Accumulated depreciation	(772,193)	(504,468)
	<u>484,362</u>	<u>496,145</u>
 <u>Right of use Plant and equipment assets</u>		
At fair value	64,329	-
Accumulated Amortisation	(29,206)	-
	<u>35,123</u>	<u>-</u>
 <b>Total Plant and equipment</b>	<b>519,485</b>	<b>496,145</b>
 <b>Motor vehicles</b>		
<u>Other Motor vehicles</u>		
At cost	68,217	130,934
Accumulated depreciation	(52,717)	(96,557)
	<u>15,501</u>	<u>34,377</u>
 <u>Right of use Motor vehicle assets</u>		
At fair value	1,268,041	-
Accumulated Amortisation	(568,215)	-
	<u>699,826</u>	<u>-</u>
 <b>Total Motor vehicle</b>	<b>715,327</b>	<b>34,377</b>
 <b>Total Property, plant and equipment</b>	<b>3,865,646</b>	<b>550,753</b>

**Reconciliation of Property, plant and equipment (PPE)**

	<b>Total Property</b>	<b>Plant and equipment</b>	<b>Motor vehicles</b>	<b>TOTAL</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance as at 1 July 2018</b>	<b>30,367</b>	<b>317,393</b>	<b>45,254</b>	<b>393,014</b>
Additions	-	297,332	-	297,332
Disposals	(5,435)	(740)	(8,000)	(14,175)
Depreciation	(4,702)	(117,839)	(2,877)	(125,418)
<b>Balance as at 30 June 2019</b>	<b>20,231</b>	<b>496,145</b>	<b>34,377</b>	<b>550,753</b>
Additions	345,939	184,539	-	530,478
Transfer In / (Out)	(15,669)	15,669	-	-
Disposals	-	-	(16,000)	(16,000)
Depreciation	(7,835)	(211,991)	(2,876)	(222,702)
<b>Balance as at 30 June 2020</b>	<b>342,666</b>	<b>484,362</b>	<b>15,501</b>	<b>842,529</b>

<b>PPE Right of Use (ROU) assets</b>	<b>Total Property</b>	<b>Plant and equipment</b>	<b>Motor vehicles</b>	<b>TOTAL</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance as at 1 July 2019</b>	<b>272,434</b>	<b>19,982</b>	<b>452,384</b>	<b>744,800</b>
Additions	2,309,585	24,811	575,886	2,910,282
Amortisation	(293,851)	(9,669)	(328,444)	(631,964)
<b>Balance as at 30 June 2020</b>	<b>2,288,168</b>	<b>35,124</b>	<b>699,826</b>	<b>3,023,118</b>

<b>Total Balance as at 30 June</b>	<b>2,630,834</b>	<b>519,485</b>	<b>715,327</b>	<b>3,865,646</b>
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**ANGLICAN COMMUNITY CARE INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the year ended 30 June**

**18 Intangibles**

	2020	2019
	\$	\$
Software		
Carrying amount at beginning of the period	106,431	44,156
Additions	37,960	76,901
Amortisation	(21,590)	(14,627)
<b>Carrying amount at the end of the period</b>	<b>122,801</b>	<b>106,431</b>
Intangible Assets Under Development		
Carrying amount at beginning of the period	10,855	10,855
<b>Carrying amount at the end of the period</b>	<b>10,855</b>	<b>10,855</b>
<b>Total intangibles</b>	<b>133,656</b>	<b>117,286</b>

**19 Other noncurrent assets**

	2020	2019
	\$	\$
Bonds paid	4,660	4,660
<b>Total other noncurrent assets</b>	<b>4,660</b>	<b>4,660</b>

**20 Payables**

	2020	2019
	\$	\$
Trade creditors	246,994	485,639
Other accrued expenses	31,097	21,352
Revenue in advance	29,300	87
Employee on-costs	243,917	186,253
<b>Total payables</b>	<b>551,308</b>	<b>693,331</b>

**21 Lease liabilities**

	Buildings and Property	Equipment	Motor Vehicles	TOTAL
	\$	\$	\$	\$
Current Liability	315,736	14,806	354,702	685,244
Non-Current Liability	2,030,395	21,180	365,787	2,417,362
<b>Total Lease Liabilities</b>	<b>2,346,132</b>	<b>35,986</b>	<b>720,489</b>	<b>3,102,607</b>

**Weighted Average Incremental Borrowing Rate**

**5.55%**

Not included in the above lease liabilities are the following lease contracts which have been expensed during the year.  
These amounts are included in Note 10 under Supplies and Services as property expenses and motor vehicle expenses.

**Lease Supplies and Services expense**

	Buildings and Property	Equipment	Motor Vehicles	TOTAL
	\$	\$	\$	\$
Short term leases	34,659	-	-	34,659
Low-value asset leases	-	2,376	-	2,376
Transitional practical expedient	107,200	3,573	61,905	172,678
<b>Total lease supplies and services expenses</b>	<b>141,859</b>	<b>5,949</b>	<b>61,905</b>	<b>209,713</b>

**ANGLICAN COMMUNITY CARE INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**For the year ended 30 June**

**22 Staff benefits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Current</b>		
Annual leave	730,760	615,524
Long service leave	640,364	483,528
Accrued salaries and wages	390,428	246,057
<b>Total current staff benefits</b>	<b>1,761,552</b>	<b>1,345,109</b>
<b>Non-current</b>		
Long service leave	335,002	335,891
<b>Total non-current staff benefits</b>	<b>335,002</b>	<b>335,891</b>

**23 Other liabilities**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Government grants received in advance	858,475	506,743
<b>Total other liabilities</b>	<b>858,475</b>	<b>506,743</b>

**24 Contingencies**

As at 30 June 2020 there are no known contingent assets or liabilities.

**25 Remuneration of Board Members**

The Board Members act in an honorary capacity and receive no compensation for their services.

During the year travel expenses incurred by the Board Members, in fulfilling their role, totalling \$1,711 (2019 \$2,549) were reimbursed.

**26 Key Management Personnel Compensation**

The total remuneration paid to key management personnel of Anglican Community Care Incorporated during the year as follows;

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Key Management Personnel Compensation</b>	<b>426,488</b>	<b>415,419</b>

Key Management Personnel of Anglican Community Care Incorporated consists of the CEO and the Executive Leadership Team.

