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ANGLICAN COMMUNITY CARE INCORPORATED

GENERAL PURPOSE FINANCIAL REPORT FOR YEAR ENDED 30 JUNE 2022

ABN 53 440 436 445



ANGLICAN COMMUNITY CARE INCORPORATED

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GENERAL PURPOSE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

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ANGLICAN COMMUNITY CARE INCORPORATED
For the year ended 30 June 2022

STATEMENT BY MEMBERS OF THE BOARD OF MANAGEMENT


In the opinion of the Board the financial report:

- a) Presents a true and fair view of the financial position of Anglican Community Care Incorporated as at 30 June 2022, and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting interpretations) of the Australian Accounting Standards Board.
- b) At the date of this statement, there are reasonable grounds to believe that Anglican Community Care Incorporated will be able to pay its debts as and when they fall due.

This statement is signed on behalf of the Board in Mount Gambier this 28 day of September 2022.



Richard Fisher
Chairperson



Paul Đuka
Treasurer



Mount Gambier

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INDEPENDENT AUDITOR'S REPORT

To the members of Anglican Community Care Incorporated

Report on the Audit of the Financial Report

Audit Opinion

We have audited the accompanying financial report of Anglican Community Care Inc (the Association), which comprises the statement of financial position as at 30 June 2022 statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and the Directors declaration.

In our opinion, the accompanying financial report of the Association is in accordance with Division 60 of *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act), including:

- I. giving a true and fair view of the Association's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- II. complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of *Australian Charities and Not-for-profits Commission Regulations 2013*.

Basis for Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Directors for the Financial Report

The directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS



Tim Muhlhausler CA, Registered Company Auditor
Director

17/10/2022

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Revenues from fees and charges	3	392,927	214,054
Grants and contributions	4	23,385,030	21,087,361
Interest income	5	20,383	25,115
Investment income	6	9,644	-
Other income	8	279,647	199,818
Total income		24,087,631	21,526,348
Expenses			
Staff benefit expenses	9	17,158,191	16,084,712
Supplies and services	10	3,961,381	3,606,842
Depreciation and amortisation	11	1,105,424	993,866
Finance costs	12	148,787	153,751
Net loss from the disposal of non-current assets	7	1,384	27,340
Fair value loss from financial assets	13	28,958	-
Other expenses	14	33,598	7,708
Total expenses		22,437,723	20,874,219
Net result		1,649,908	652,129
Total comprehensive result		1,649,908	652,129

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF FINANCIAL POSITION
As at 30 June 2022

	Note	2022	2021
		\$	\$
Current assets			
Cash and cash equivalents	15	8,751,036	7,723,474
Receivables	16	72,253	216,914
Other current assets	17	398,469	150,318
Total current assets		9,221,758	8,090,706
Non-current assets			
Financial Asset	18	171,042	-
Property, plant and equipment	19	3,542,221	3,379,359
Intangible assets	20	90,987	85,734
Other non-current assets	21	9,990	7,360
Total non-current assets		3,814,240	3,472,453
Total assets		13,035,998	11,563,159
Current liabilities			
Payables	22	250,281	436,499
Lease liabilities	23	457,988	671,052
Loan Borrowings	24	17,285	-
Staff benefits	25	2,489,832	2,110,230
Other current liabilities	26	512,121	1,195,616
Total current liabilities		3,727,507	4,413,397
Non-current liabilities			
Lease Liabilities	23	1,889,991	1,990,430
Loan Borrowings	24	420,295	-
Staff benefits	25	534,224	345,259
Total non-current liabilities		2,844,510	2,335,689
Total liabilities		6,572,017	6,749,086
Net assets		6,463,981	4,814,073
Equity			
Other reserves		2,028,529	818,785
Retained earnings		4,435,452	3,995,288
Total equity		6,463,981	4,814,073
Contingencies	27		

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2022

	Note	Other reserves \$	Retained earnings \$	Total \$
Balance at 30 June 2020		842,777	3,319,167	4,161,944
Net result for 2020-21		-	652,129	652,129
Transfer to / (from) reserves		(23,992)	23,992	-
Total comprehensive result for 2020-21		(23,992)	676,121	652,129
Balance at 30 June 2021		818,785	3,995,288	4,814,073
Net result for 2021-22		-	1,649,908	1,649,908
Transfer to / (from) reserves		1,209,744	(1,209,744)	-
Total comprehensive result for 2021-22		1,209,744	440,164	1,649,908
Balance at 30 June 2022		2,028,529	4,435,452	6,463,981

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
STATEMENT OF CASH FLOWS
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Cash flows from operating activities			
Receipts from fees, charges and grants		25,677,242	23,786,190
GST recovered from the ATO		628,961	406,701
Interest received		23,406	32,227
Payments to suppliers and employees		(21,424,968)	(19,825,065)
GST remitted to ATO		(2,407,373)	(2,140,138)
Net cash provided by / (used in) operating activities		2,497,268	2,259,915
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		-	21,364
Investment income		4,790	-
Purchase of property, plant and equipment		(808,017)	(168,171)
Purchase of Finance Asset		(200,000)	-
Net cash provided by / (used in) investing activities		(1,003,227)	(146,807)
Cash flows from financing activities			
Loan Borrowings		450,000	-
Payment of lease liabilities		(894,362)	(869,396)
Repayment of borrowings		(22,117)	-
Net cash provided by / (used in) financing activities		(466,479)	(869,396)
Net increase / (decrease) in cash and cash equivalents		1,027,562	1,243,712
Cash and cash equivalents at the beginning of the period		7,723,474	6,479,762
Cash and cash equivalents at the end of the period	15	8,751,036	7,723,474

The above statement should be read in conjunction with the accompanying notes.

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2022

1 General information

Anglican Community Care Incorporated is incorporated and domiciled in Australia.
Core activities include the recruitment and support of foster carers, supports for people experiencing homelessness, residential care services for young people, aboriginal services, family relationships and support, creche for vulnerable children, financial counselling, financial inclusion and emergency relief.

2 Summary of significant accounting policies

2.1 Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Associations Incorporations Act 1985 in South Australia and the Australian Charities and Not-for-profits Commission Act 2012. Anglican Community Care Incorporated is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise. The exception to this are changes described in Notes 2.6 relating to accounting for revenue from contracts and income of not-for-profit entities.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

2.2 Comparative information

The presentation and classification of items in the financial statements are consistent with prior periods except where specific accounting standards and/or accounting policy statements has required a change.

Where presentation and classification of items in the financial statements have been amended, comparative figures have been adjusted to conform to changes in presentation or classification in these financial statements unless impracticable. The restated comparative amounts do not replace the original financial statements for the preceding period.

2.3 Rounding

All amounts in the financial statements are rounded to the nearest dollar.

2.4 Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to the ATO. If GST is not payable to, or recoverable from the ATO, the commitments and contingencies are disclosed on a gross basis.

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2022

2.5 Income Tax

No provision for income tax has been raised as the Entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

2.6 Income and expenses

AASB 15 *Revenue from Contracts with Customers* and AASB 1058 *Income of Not-for-Profit Entities*, which commenced from 1 July 2019, affects the timing with which revenues, particularly special purpose grants, are recognised. Amounts received in relation to operating grant revenue, donations or bequests have been assessed to determine whether a contract(s) is enforceable and has sufficiently specific performance obligations in accordance with AASB 15. Where both these conditions have been satisfied, revenue has been recognised as these obligations are fulfilled. Grants that are considered not sufficiently specific are recognised in accordance with AASB 1058 upon receipt. Accordingly, the operating results of these periods have been distorted compared to those that would have been reported had the grants been paid in the year to which they were allocated.

In recent years, the payment of grants considered insufficiently specific has varied as shown in the table below, the main difference occurring from 1 July 2021:

	Net Profit	Carryovers adjusted through liability	Adjusted total
2019-2020	733,032	725,792	1,458,824
2020-2021	652,129	1,180,229	1,832,358
2021-2022	1,649,908	512,121	2,162,029

Net profit for 2021-2022 includes \$1,420,018 carryovers not adjusted via liability, recorded via equity reserve. Net profit for 2020-2021 was fully adjusted via liability and not equity reserve.

Income and expenses are recognised in the Entity's Statement of Comprehensive Income when and only when it is probable that the flow of economic benefits to or from the Entity will occur and can be reliably measured.

Income and expenses have been classified according to their nature and have not been offset unless required or permitted by a specific accounting standard, or where offsetting reflects the substance of the transaction.

Fees and charges

Revenues from fees and charges are derived from the provision of goods and services to other agencies and to the public. This revenue is recognised upon delivery of the service to the clients or by reference to the stage of completion.

Contributions received / paid

Contributions are recognised as an asset and income when the Entity obtains control of the contributions or obtains the right to receive the contributions.

For contributions payable, the contribution will be recognised as a liability and expense when the Entity has a present obligation to pay the contribution.

2.7 Current and non-current classification

Assets and liabilities are characterised as either current or non-current in nature. The Entity has a clearly identifiable operating cycle of twelve months. Therefore, assets and liabilities that will be realised as part of the normal operating cycle will be classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

2.8 Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position includes cash at bank and on hand and other short-term deposits. Cash and cash equivalents in the Statement of Cash Flows consist of cash and cash equivalents as defined above, net of bank overdrafts.

Unrestricted access was available at balance date to the following credit facilities:

Corporate Credit Cards \$75,000

Cash is measured at nominal value.

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2022

2.9 Receivables and other assets

Receivables and other assets include amounts receivable from goods and services, prepayments and other accruals.

Receivables arise in the normal course of selling goods and services to other agencies and to the public. Receivables are generally receivable within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Other debtors arise outside the normal course of selling goods and services to other agencies and to the public.

Collectability of receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that the Entity will not be able to collect the debts.

2.10 Property, plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

Right of use Property, plant and equipment

Right of use assets in accordance with AASB 16 and Note 2.16 relate to leases for property, equipment and motor vehicles.

Right of use assets are valued at net present value of the lease contract from inception for the term of the lease taking into consideration extension options where it is reasonably expected to be exercised. They are carried at fair value less accumulated amortisation and any accumulated impairment losses.

Further information about Right of Use assets can be found in Notes 19.

2.11 Depreciation and Amortisation

The depreciable amount of all fixed assets, including property, is depreciated on a straight-line basis over the asset's useful life to the Entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate	Right of use Amortisation rate
Property	1.67-20%	7-50%
Plant and equipment	5-10%	20-33%
Motor vehicles	10-50%	20-50%

2.12 Financial Assets

Financial assets are recognised when the entity becomes party to the contractual provision to the instrument. For financial assets this is the date that the entity commits itself to either the purchase or sale of the asset. Financial assets are subsequently classified at fair value through profit or loss, in which case transaction costs are expensed to profit or loss immediately. Where available quoted prices in an active market are used to determine fair value.

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2022

2.13 Impairment of non-financial assets

At the end of each reporting period, the Entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with AASB 116.

Where it is not possible to estimate the recoverable amount of an individual asset, the Entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

2.14 Intangibles

An intangible asset is an identifiable non-monetary asset without physical substance.

Computer software

Software costs are capitalised only when the Entity identifies that the project will deliver future economic benefits and these benefits can be measured reliably. Software is considered as having a finite useful life and is amortised on a systematic basis over the useful life to match the economic benefits received to the periods in which the benefits are received. Amortisation begins when the software becomes operational.

Class intangible asset	Amortisation rate
Software	10-20%

Intangible assets under development

Intangible Assets under development are capitalised only when the Entity identifies the project will generate probable future economic benefit and the cost of generating the intangible asset can be reliably measured. The intangible assets are deemed to have no useful life until the development has been completed and the asset becomes operational. Amortisation begins when the asset becomes operational.

2.15 Payables

Payables include creditors, accrued expenses and staff on-costs.

Creditors represent the amounts owing for goods and services received prior to the end of the reporting period that are unpaid at the end of the reporting period. Creditors include all unpaid invoices received relating to normal operations of the Entity.

Accrued expenses represent goods and services provided by other parties during the period that are unpaid at the end of the reporting period and where an invoice has not been processed / received.

All payables are measured at their nominal amount, are unsecured and are normally settled within 30 days from the date of the invoice or date the invoice is first received.

Staff on-costs include superannuation contributions with respect to outstanding liabilities for salaries and wages, long service leave and annual leave.

The Entity makes contributions to several superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at balance date relates to any contributions due but not yet paid to superannuation schemes.

2.16 Borrowings

Loans are carried at their principal amounts which represent the present value of future cashflows associated with servicing the debt.

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2022

2.17 Leases

Concessionary leases

For leases that have significantly below market terms and conditions principally to enable the Entity to further its objectives (commonly known as peppercorn/concessionary leases), the Entity has adopted the temporary relief under AASB2018-8 and measures the right of use assets cost on initial recognition.

General application:

Recognition exemptions for short-term leases and leases for which the underlying asset is of low value have been applied. Amounts relating to the application of recognition exemptions are included in the note to right of use assets and lease liabilities. Incremental borrowing rate (IBR) has been used to calculate the net present value of the right of use asset and lease liability at the time of initial application. An average of lending rates available in the market for similar use and purpose has been used to determine the IBR.

Additional information in regards to leases can be found in the following Notes;

Finance costs - Lease interest	Notes 12
Right of use Property, plant and equipment	Notes 19
Lease Liabilities	Notes 23

2.18 Staff benefits

These benefits accrue for staff as a result of services provided up to the reporting date that remain unpaid. Long-term staff benefits are measured at present value and short-term staff benefits are measured at nominal amounts.

Full time equivalent (FTE)

FTE has been calculated using total quantity of hours throughout the year.

Accrued salaries and wages

The liability for accrued salaries and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

Sick leave

A provision has not been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by staff is estimated to be less than the annual entitlement of sick leave.

Annual leave

The annual leave liability is expected to be payable within twelve months and is measured at the undiscounted amount expected to be paid. In the unusual event where annual leave is payable later than twelve months, the liability will be measured at present value.

Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. All long service leave eligible to be taken is recorded as a current liability.

2.19 Provisions

Provisions are recognised when the Entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2022

2.20 Critical accounting estimates and judgements

The World Health Organisation (WHO) announced a global health emergency on 31 January 2020 in relation to the 2019 novel coronavirus (COVID-19) outbreak. The quantitative financial impact of Covid-19 as at 30 June 2022 is immaterial on the solvency and financial position of ac.care, but may impact on the comparability of some line items and amounts reported.

Disruption caused by the outbreak has resulted in the inability to hold fundraising dinners (these are worth less than 1% of our total income biennially), reduced volunteer assistance due to Government restrictions/lockdowns, increase in use of some client services, reduction in expenditure relating to travel, training and meetings. Importantly, there has been no major impact to our ability to renew Government funded contracts on same or similar terms as they expire due to the outbreak to date. No additional Government funding was received in the 2022 financial year to specifically assist with Covid 19.

2.21 New and Amended Accounting Standards Adopted by the Entity

Initial adoption of AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

The entity has adopted AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities for the first time this reporting period. The Standard, which sets out a new separate disclosure Standard to be applied by all entities that are reporting under Tier 2 of the Differential Reporting Framework in AASB 1053: Application of Tiers of Australian Accounting, replaces the previous Reduced Disclosure Requirements (RDR) framework. The application of this standard has resulted in reductions in disclosures compared to RDR in Revenue, Leases and Financial Instruments; however has resulted in new and/or increased disclosures in areas such as Audit Fees and Related Parties.

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2022

3 Revenues from fees and charges	2022	2021
	\$	\$
Fee for service	342,502	168,166
Venue hire	50,425	45,888
Total fees and charges	392,927	214,054
4 Grants and contributions	2022	2021
	\$	\$
Operating		
Federal Government	4,139,202	3,711,979
State Government	17,310,009	15,706,460
Other	599,120	414,725
	22,048,331	19,833,164
Capital		
State Government	140,189	-
	140,189	-
One-off		
Federal Government	523,117	389,393
State Government	399,409	568,629
Local Government	3,797	-
Other	270,187	296,175
	1,196,510	1,254,197
Total grants and contributions	23,385,030	21,087,361
5 Interest income	2022	2021
	\$	\$
Interest on deposits	20,383	25,115
Total interest received	20,383	25,115
6 Investment Income	2022	2021
	\$	\$
Endowment Fund	9,644	-
Total investment income received	9,644	-
7 Net gain / (loss) from disposal of non-current assets, right of use and other assets	2022	2021
	\$	\$
Proceeds from disposal	-	21,364
Less net book value of assets disposed	(1,384)	(48,704)
Total net gain / (loss) from disposal of assets	(1,384)	(27,340)
8 Other income	2022	2021
	\$	\$
Donation and fundraising Income	160,486	85,392
Rebates, refunds and credits	37,039	17,516
Client contributions	21,456	9,567
Sundry	60,666	87,343
Total other income	279,647	199,818
9 Staff benefits	2022	2021
	\$	\$
Salary and wages	14,845,369	14,239,810
Workers compensation insurance	426,107	424,512
Superannuation expense	1,472,710	1,406,644
Movement in employee benefits provisions	414,005	13,746
Total staff benefit expenses	17,158,191	16,084,712
FTE	178.53	183.98

ANGLICAN COMMUNITY CARE INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2022

10 Supplies and services	2022	2021
	\$	\$
Board expenses	10,067	22,942
Client costs	875,475	986,501
Computer services	431,756	364,294
Consultants fees	734,467	634,187
Fees and licenses	11,352	11,967
Bank Fees	7,044	7,540
Fundraising expenses	54,989	16,831
Insurance	126,645	105,308
Marketing and advertising expenses	78,553	62,748
Meeting expenses	105,619	104,486
Minor equipment costs	81,892	89,902
Motor vehicle expenses	93,299	70,220
Printing / stationery / postage	33,285	44,616
Property expenses	286,052	223,252
Rates and taxes	24,603	23,659
Staff training	495,429	351,811
Subscriptions	48,494	45,902
Telephone	243,404	209,516
Utilities	119,341	126,755
Waste disposal	81,475	83,735
Total supplies and services	3,943,241	3,586,172
Auditor fees - auditing financial reports	18,140	20,670
Total audit fees	18,140	20,670
Total supplies and services	3,961,381	3,606,842
11 Depreciation and amortisation	2022	2021
	\$	\$
Property	30,529	23,975
Plant and equipment	212,760	185,637
Intangibles	21,866	22,251
Right of use assets		
Buildings and property	403,865	362,965
Equipment	19,115	18,774
Motor vehicles	417,289	380,264
Total right of use assets	840,269	762,003
Total depreciation and amortisation	1,105,424	993,866
12 Finance costs	2022	2021
	\$	\$
Lease interest		
Buildings and property	106,287	114,417
Equipment	2,035	2,300
Motor vehicles	30,768	37,034
Total lease interest	139,090	153,751
Loan interest	9,697	-
Total Finance costs	148,787	153,751

ANGLICAN COMMUNITY CARE INCORPORATED
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For the year ended 30 June 2022

13 Market value movement financial assets	2022	2021
	\$	\$
Endowment Fund	28,958	-
Total Market Value Movement	28,958	-
14 Other expenses	2022	2021
	\$	\$
Debt write offs	2,807	6,279
Donations and grants	1,500	-
Sundry expenses	29,291	1,429
Total other expenses	33,598	7,708
15 Cash and cash equivalents	2022	2021
	\$	\$
Cash at bank and in hand	8,751,036	1,841,127
Short-term deposits	-	5,882,347
Total cash and cash equivalents	8,751,036	7,723,474
16 Receivables	2022	2021
	\$	\$
Trade receivables	72,253	216,914
Total receivables	72,253	216,914
17 Other current assets	2022	2021
	\$	\$
Prepayments	169,492	111,074
Accrued interest	-	3,023
Other accrued revenue	228,977	36,221
Total other current assets	398,469	150,318
18 Financial assets	2022	2021
Fair Value is determined based on prices in active markets for identical assets at measurement date.	\$	\$
<u>Financial assets at fair value through profit and loss</u>		
Endowment Fund	171,042	-
Total Financial Assets	171,042	-

ANGLICAN COMMUNITY CARE INCORPORATED
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For the year ended 30 June 2022

19 Property, plant and equipment (PPE)	2022 \$	2021 \$
Property		
<u>Other Property Improvements</u>		
At cost	1,121,796	519,200
Accumulated depreciation	(223,364)	(192,835)
	<u>898,432</u>	<u>326,365</u>
<u>Right of use Property assets</u>		
At fair value	3,409,659	3,308,607
Accumulated Amortisation	(1,633,347)	(1,299,113)
	<u>1,776,312</u>	<u>2,009,494</u>
Total Property	2,674,744	2,335,859
Plant and equipment		
<u>Other Plant and equipment</u>		
At cost	1,612,754	1,446,179
Accumulated depreciation	(1,140,941)	(948,125)
	<u>471,813</u>	<u>498,054</u>
<u>Right of use Plant and equipment assets</u>		
At fair value	90,372	66,754
Accumulated Amortisation	(54,824)	(35,709)
	<u>35,548</u>	<u>31,045</u>
Total Plant and equipment	507,361	529,099
Motor vehicles		
<u>Other Motor vehicles</u>		
At cost	68,217	68,217
Accumulated depreciation	(52,717)	(52,717)
	<u>15,500</u>	<u>15,500</u>
<u>Right of use Motor vehicle assets</u>		
At fair value	1,695,592	1,432,588
Accumulated Amortisation	(1,350,976)	(933,687)
	<u>344,616</u>	<u>498,901</u>
Total Motor vehicle	360,116	514,401
Total Property, plant and equipment	3,542,221	3,379,359

Reconciliation of Property, plant and equipment (PPE)

	Total Property \$	Plant and equipment \$	Motor vehicles \$	TOTAL \$
Balance as at 1 July 2020	342,666	484,362	15,501	842,529
Additions	12,235	193,584	-	205,819
Transfer In / (Out)	-	1,000	-	1,000
Opening Balance Adjustments	(4,561)	6,465	(1)	1,903
Disposals/Write Off	-	(1,720)	-	(1,720)
Depreciation	(23,975)	(185,637)	-	(209,612)
Balance as at 30 June 2021	326,365	498,054	15,500	839,919
Additions	602,596	187,839	-	790,435
Disposals/Write Off	-	(1,320)	-	(1,320)
Depreciation	(30,529)	(212,760)	-	(243,289)
Balance as at 30 June 2022	898,432	471,813	15,500	1,385,745
PPE Right of Use (ROU) assets				
	\$	\$	\$	\$
Balance as at 1 July 2020	2,288,168	35,124	699,826	3,023,118
Additions	84,291	14,695	192,023	291,009
Disposals	-	-	(12,684)	(12,684)
Amortisation	(362,965)	(18,774)	(380,264)	(762,003)
Balance as at 30 June 2021	2,009,494	31,045	498,901	2,539,440
Additions	170,746	23,618	263,004	457,368
Disposals/Write Off	(63)	-	-	(63)
Amortisation	(403,865)	(19,115)	(417,289)	(840,269)
Balance as at 30 June 2022	1,776,312	35,548	344,616	2,156,476
Total Balance as at 30 June 2022	2,674,744	507,361	360,116	3,542,221

ANGLICAN COMMUNITY CARE INCORPORATED
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For the year ended 30 June 2022

20	Intangibles	2022	2021		
		\$	\$		
	Software				
	Carrying amount at beginning of the period	85,734	122,801		
	Additions	27,119	11,533		
	Transfer In / (Out)	-	(1,000)		
	Disposals	-	(23,446)		
	Opening Balance adjustments	-	(1,903)		
	Amortisation	(21,866)	(22,251)		
	Carrying amount at the end of the period	90,987	85,734		
	Total intangibles	90,987	85,734		
21	Other non-current assets	2022	2021		
		\$	\$		
	Bonds paid	9,990	7,360		
	Total other non-current assets	9,990	7,360		
22	Payables	2022	2021		
		\$	\$		
	Trade creditors	198,656	342,976		
	Other accrued expenses	51,625	64,223		
	Revenue in advance	-	29,300		
	Total payables	250,281	436,499		
23	Lease liabilities	Buildings and Property \$	Equipment \$	Motor Vehicles \$	TOTAL \$
	Current Liability	225,442	20,698	211,848	457,988
	Non-Current Liability	1,684,184	15,385	190,422	1,889,991
	Total Lease Liabilities	1,909,626	36,083	402,270	2,347,979
	Weighted Average Incremental Borrowing Rate				5.44%
	Not included in the above lease liabilities are the following lease contracts which have been expensed during the year. These amounts are included in Note 10 under Supplies and Services as property expenses and motor vehicle expenses.				
	Lease Supplies and Services expense	Buildings and Property \$	Equipment \$	Motor Vehicles \$	TOTAL \$
	2021-2022				
	Short term leases	-	-	-	-
	Low-value asset leases	-	3,538	-	3,538
	Total lease supplies and services expenses	-	3,538	-	3,538
	2020-2021				
	Short term leases	11,237	-	-	11,237
	Low-value asset leases	-	2,519	-	2,519
	Total lease supplies and services expenses	11,237	2,519	-	13,756
24	Loan Borrowings	2022	2021		
		\$	\$		
	AFSA - Berri Property	17,285	-		
	Total current borrowings	17,285	-		
	AFSA - Berri Property	420,295	-		
	Total non-current borrowings	420,295	-		
	Total Loan Borrowings	437,580	-		

ANGLICAN COMMUNITY CARE INCORPORATED
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For the year ended 30 June 2022

25 Staff benefits	2022	2021
	\$	\$
Current		
Annual leave	987,739	909,234
Long service leave	905,252	678,242
Accrued salaries and wages	596,841	522,754
Total current staff benefits	2,489,832	2,110,230
Non-current		
Long service leave	534,224	345,259
Total non-current staff benefits	534,224	345,259
Total staff benefits	3,024,056	2,455,489
26 Other liabilities	2022	2021
	\$	\$
Government grants received in advance	512,121	1,195,616
Total other liabilities	512,121	1,195,616
27 Contingencies		
As at 30 June 2022 there are no known contingent assets or liabilities.		
28 Remuneration of Board Members		
The Board Members act in an honorary capacity and receive no compensation for their services.		
During the year travel expenses incurred by the Board Members, in fulfilling their role, totalling \$3,693 (2021 \$2,790), with \$832 reimbursed.		
Other expenses incurred in relation to Board Members include training/memberships \$1,586 and minor gifts/recognition of service \$79.		
29 Key Management Personnel Compensation		
The total remuneration paid to key management personnel of Anglican Community Care Incorporated during the year as follows;		
	2022	2021
	\$	\$
Key Management Personnel Compensation	788,685	516,961

Key Management Personnel of Anglican Community Care Incorporated consists of the CEO and the Executive Leadership Team.

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